

SUMMONS OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ASURANSI ADIRA DINAMIKA TBK

The Directors of PT Asuransi Adira Dinamika Tbk ("Company") domiciled in South Jakarta hereby invite the Shareholders to the Annual General Meeting of Shareholders ("Meetings") which to be held at:

Date : Friday, March 27th 2020
Place : Graha Adira, MT. Haryono Street No. 42 Jakarta 12770
Time : 10.00 WIB - Done

Meeting Agenda:

1. Company's Annual Report for Financial Year of 2020
- a. Approval of the Company's annual report;
- b. Ratification of the Company's financial statements; and
- c. Ratification of the supervisory report of the Company's Board of Commissioners.
- d. Providing (*volledig acquit et de charge*) to Directors, Board of Commissioners and Sharia Supervisory Board for the financial year ending 31 December 2019.
2. Determination of the use of the Company's profits for the year ending 31 December 2019.
3. Appointment of public accountants and registered public accounting firms to examine the Company's annual historical financial books and information for fiscal year 2020.
4. Determination of salary or honorarium, bonuses or bonuses and other benefits for members of the Board of Commissioners, Sharia Supervisory Board and Directors of the Company.
5. Appointment and Re-establishment of the membership of the Board of Directors, the Board of Commissioners and the Sharia Supervisory Board.
6. Approve the report on the use of proceeds from the public offering.

Explanation of the Agenda and Material of Meeting :

Explanation of Meeting Agenda 1:

By taking into account the provisions of Article 24 of the Company's Articles of Association in conjunction with Article 66, Article 67, Article 68 and Article 69 of the Limited Liability Company Law ("Company Law"): propose to a Meeting to Approve and ratify the Company's Annual Report for the financial year ending on December 31st 2019, including the Company's Activity Report, the Board of Commissioners Oversight Report and the Financial Statements for the financial year ending on December 31st 2019, as well as providing full acquit et de charge to the Directors and Board of Commissioners of the Company for management and supervision conducted by them in the financial year ending on 31 December 2019 as long as these actions are reflected in the Annual Report and the Financial Statements;

Explanation of Meeting Agenda 2:

Noting the provisions of Article 25 of the Company's Articles of Association in conjunction with Article 70 and Article 71 of the Company Law: proposing to the Meeting to approve the use of the Company's net profit for the year ending on December 31st 2019, which is to be set aside as a reserve fund, distributing cash dividends and the remaining undetermined net income its use will be recorded as retained earnings.

Explanation of Meeting Agenda 3:

Noting the provisions of Article 11 Paragraph 2 letter (e) of the Company's Articles of Association, propose to the Meeting to appoint Ms. Lucy Luciana Suhenda, SE. Ak CPA as a Public Accountant and Tanudiredja, Wibisana, Rintis and Partners (a member firm of the PwC global network) as a Public Accountant Office registered with the Financial Services Authority to audit the Company's financial statements for financial year 2020.

Explanation of Meeting Agenda 4:

Noting the provisions of Article 11 Paragraph 2 letter (d), Article 20 Paragraph 11, Article 23 Paragraph 5 and Article 17 Paragraph 11 of the Company's Articles of Association in conjunction with Article 96 and Article 113 of the Company Law, as well as recommendations from the Company's Nomination and Remuneration Committee: propose to the Meeting to approve and determine salaries or honorariums, bonuses and other benefits for members of the Board of Commissioners and approve the granting of authority to the Company's Board of Commissioners to determine salaries or honorariums, bonuses and benefits for all members of the Board of Directors and the Sharia Supervisory Board of the Company.

Explanation of Meeting Agenda 5:

Noting the provisions of Article 11 Paragraph 2 letter (c), Article 23, Article 20 and Article 17 of the Company's Articles of Association in conjunction with Article 94, Article 95, Article 109 and Article 111 of the Company Law: propose to the Meeting to appoint and re-arrange the composition of the members of the Board of Directors and Board of Commissioners The Company for a term of 3 (three) following years and appoints and re-establishes the composition of the Company's Sharia Supervisory Board for the next 3 (three) years.

Explanation of Meeting Agenda 6:

Paying attention to the provisions of Financial Services Authority Regulation No. 30 / POJK.04 / 2015 dated 16 December 2015 concerning Realization Report on the Use of Funds from Public Offering, the realization of the use of funds from public offering must be accounted for at the nearest Annual GMS.

The materials or materials of the Meeting have been available at the Company's Head Office on the date of the GMS Summon and can be obtained by submitting a written request to the Company, or can also be downloaded directly from the Company's website.

Explanation on the Quorum of Attendance and Vote Count:

1. Meeting is deemed valid and can be conducted and take binding decision if attended by Shareholders or the legitimate proxy of the Shareholders that represent more than 1/2 (half of) the total number of shares issued by the Company with valid voting rights, except for the fifth agenda of the Meeting that shall be minimum of 2/3 (two quarters) of the total number of shares issued by the Company with valid voting rights.
2. Decision of the Meeting is taken based on deliberations for consensus. In the event of such deliberations for consensus is not reached, the decision is valid if approved by more than 1/2 (half of) the total number of shares issued by the Company with valid voting rights that are present or represented in the Meeting, except for the fifth agenda of the Meeting to be more than 2/3 (two quarters) of the total number of shares issued by the Company with valid voting rights that are present or represented in the Meeting.

General Provision:

1. This Summons of Meeting is comply to the provisions of Article 13 of the Company's Articles of Association;
2. This Summons of Meeting is an official invitation for the Shareholders to attend the Meeting, the Company does not send any separate invitation to each Shareholder;
3. Shareholders who are entitled to attend or be represented at the Meeting are the shareholders of the Company whose names are registered in the Register of Shareholders of the Company on March 4, 2020 up to 16.00 WIB;
4. Shareholders or their attorneys who will attend the Meeting are requested to submit a photocopy of their Identity Card (KTP) or other proof of identity before entering the meeting room. For shareholders in the form of legal entities, are requested to bring a photocopy of the latest Articles of Association of the Company and the composition of the latest management;
5. Shareholders who are unable to attend can be represented by their attorneys by submitting a valid power of attorney in a form acceptable to the Company's Directors. Members of the Board of Directors, members of the Board of Commissioners and employees of the Company may act as the attorney of the shareholders in the Meeting, but the votes that they issue as the power of shareholders are not counted in the vote;
6. Meeting materials are available at the Company's head office, Graha Adira, MT. Haryono No. 42, Jakarta, 12770, T. + 62-21 2966 7373 | F. + 62-21 2966 7345, during the Company's business hours from the date of this Summons of Meeting to the date of the Meeting. The materials for the Meeting also can be obtained by downloading from the Company's website, namely www.asuransiadira.co.id or by submitting a written request by the shareholders to and received by the Company no later than 1 (one) working day before the date of the Meeting;
7. The Shareholders of the Company are encouraged to read the Rules of Meeting first which can be directly downloaded via the Company's website, namely www.asuransiadira.co.id and will be distributed before the Shareholders enter the Meeting room;
8. A description of each agenda to be discussed at the Meeting is available on the Company's website, which is www.asuransiadira.co.id;
9. To facilitate the arrangement and orderliness of the Meeting, shareholders or their proxies are requested to be present at the Meeting venue at the latest at 09.30 WIB.